

BOTHAR LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 30 JUNE 2008

	Note	30 Jun 08 €	Year to 30 Jun 07 €
INCOME		9,997,353	10,472,832
Livestock Provisions and Support		(7,365,246)	(7,301,981)
Other Expenses		(2,541,905)	(2,424,651)
Other Operating Income		<u>86,052</u>	<u>8,853</u>
OPERATING (DEFICIENCY)/SURPLUS	1	(176,254)	(755,053)
Interest payable and similar charges	3	(85,187)	(9,476)
(DEFICIENCY)/SURPLUS BEFORE TAXATION		<u>(91,067)</u>	<u>(745,577)</u>
Tax on (deficit)/surplus	4	-	-
(DEFICIENCY)/SURPLUS FOR THE FINANCIAL PERIOD		<u>(91,067)</u>	<u>(745,577)</u>
Balance brought forward		<u>2,699,997</u>	<u>1,954,420</u>
Balance carried forward		<u><u>2,791,064</u></u>	<u><u>2,699,997</u></u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the period as set out above.

These financial statements were approved by the directors on the 9th of March 2009 and are signed on their behalf by:

James Quigley
Director

John Finucane
Director

BOTHAR LIMITED

BALANCE SHEET

30 JUNE 2008

	Note	30 Jun 08 €	€	30 Jun 07 €	€
FIXED ASSETS					
Tangible assets	5		2,735,081		2,235,581
CURRENT ASSETS					
Debtors	6	57,881		6,478	
Cash at bank and in hand		1,660,490		1,814,892	
		<u>1,718,371</u>		<u>1,821,370</u>	
CREDITORS: Amounts falling due within one year	7	<u>(692,823)</u>		<u>346,326</u>	
NET CURRENT ASSETS			<u>1,025,548</u>		<u>1,475,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,760,629</u>		<u>3,710,625</u>
CREDITORS: Amounts falling due after more than one year	8		<u>(969,565)</u>		<u>(1,010,628)</u>
			<u>2,791,064</u>		<u>2,699,997</u>
RESERVES	12				
Income and expenditure account			<u>2,791,064</u>		<u>2,699,997</u>
MEMBERS' FUNDS			<u>2,791,064</u>		<u>2,699,997</u>

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James Quigley
Director

John Finucane
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BOTHAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2008

1. OPERATING (DEFICIT)/SURPLUS

Operating (deficit)/surplus is stated after charging/(crediting):

	2008	2007
	€	€
Directors' emoluments	–	–
Depreciation of owned fixed assets	93,075	35,683
Auditors' remuneration - as auditor	12,836	14,278
Net (profit)/loss on foreign currency translation	<u>(20,895)</u>	<u>1,233</u>

2. PARTICULARS OF EMPLOYEES

The average number of staff employed by the company during the financial period amounted to:

	2008	2007
	No	No
Number of programme staff	17	16
Number of fundraising staff	5	4
Number of administrative staff	7	6
	<u>29</u>	<u>26</u>

The aggregate payroll costs of the above were:

	2008	2007
	€	€
Wages and salaries	987,445	826,094
Social welfare costs	103,475	85,281
Pension costs	129,475	108,923
	<u>1,220,395</u>	<u>1,020,298</u>

3. INTEREST PAYABLE AND SIMILAR CHARGES

	2008	2007
	€	€
Interest payable on bank borrowing	<u>85,187</u>	<u>9,476</u>

BOTHAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2008

4. TAXATION

The company is tax exempt due to its charitable status.

5. TANGIBLE FIXED ASSETS

	Freehold & Leasehold Property €	Plant and Machinery & Equipment	Fixtures & Fittings €	Motor Vehicles €	Computer Equipment	Total €
COST						
At 1 Jul 2007	2,259,691	2,500	35,741	21,500	137,736	2,457,168
Additions	418,087	5,500	155,596	-	13,392	592,575
At 30 Jun 2008	<u>2,677,778</u>	<u>8,000</u>	<u>191,337</u>	<u>21,500</u>	<u>151,128</u>	<u>3,049,743</u>
DEPRECIATION						
At 1 Jul 2007	77,624	1,250	9,737	15,050	117,926	221,587
Charge for the period	47,072	1,600	28,700	4,300	11,403	93,075
At 30 Jun 2008	<u>124,696</u>	<u>2,850</u>	<u>38,437</u>	<u>19,350</u>	<u>129,329</u>	<u>314,662</u>
NET BOOK VALUE						
At 30 Jun 2008	<u>2,553,082</u>	<u>5,150</u>	<u>152,900</u>	<u>2,150</u>	<u>21,799</u>	<u>2,735,081</u>
At 30 Jun 2007	<u>2,182,067</u>	1,250	<u>26,004</u>	<u>6,450</u>	19,810	<u>2,235,581</u>

6. DEBTORS

	2008 €	2007 €
Other debtors	35,354	-
Prepayments and accrued income	<u>22,527</u>	<u>6,478</u>
	<u>57,881</u>	<u>6,478</u>

7. CREDITORS: Amounts falling due within one year

	2008 €	2007 €
Bank loans and overdrafts	249,878	184,494
Trade creditors	337,096	47,357
Other taxation and social welfare	-	18,605
Accruals and deferred income	<u>105,849</u>	<u>95,870</u>
	<u>692,823</u>	<u>346,326</u>

BOTHAR LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2008

8. CREDITORS: Amounts falling due after more than one year

	2008	2007
	€	€
Bank loans	969,565	1,010,628

Bank borrowings are secured on the title deeds of the following properties: St Georges Hall, Roxtown Terrace, Old Clare Street, Limerick, 232 Harold's Cross Road, Dublin 6 and Tubbercurry, Sligo.

9. PENSION COMMITMENTS

The company participates in a defined contribution scheme. The assets of the scheme are held separately from those of the company. The pension cost charged to the income and expenditure account for the period was €129,475 (30 June 2007: €108,923)

10. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

11. COMPANY LIMITED BY GUARANTEE

The company is Limited by Guarantee and thus has no share capital.

12. CONTINGENCIES

The directors have confirmed that there were no contingent liabilities which should be disclosed at June 2008.

13. CAPITAL COMMITMENTS

The directors have confirmed that there were no capital commitments at June 2008.

